

STATE BUDGET

2022-23

HON PETER MALINAUSKAS MP
PREMIER

HON STEPHEN MULLIGHAN MP
TREASURER

Thursday 2 June 2022

A STATE BUDGET FOR THE FUTURE

The Malinauskas Government's first State Budget delivers on the government's ambitious plan for the future - including starting to fix the ramping crisis - while also delivering budget surpluses and no new taxes.

The 2022-23 State Budget handed down by Treasurer Stephen Mullighan includes:

- An additional \$2.4 billion for health to help start to fix the ramping crisis, in the biggest investment in health in the state's history, including:
 - 350 more paramedics and ambulance officers
 - 300 more nurses
 - 101 more doctors
 - 326 more hospital and mental health beds
 - A once-in-a-generation investment in mental health
 - Bringing forward the new Mount Barker Hospital
 - Partnering with the Commonwealth on a \$400 million expansion of Flinders Medical Centre
- \$593 million for the green Hydrogen Jobs Plan
- \$100 million for a new Economic Recovery Fund to drive the state's post-COVID recovery
- \$208.8 million for five new technical colleges
- Funding for a Royal Commission into Early Childhood Education & Care
- \$177.5 million to build 400 new affordable houses and refurbish a further 350
- \$128.9 million investment in child protection
- Targeted cost of living relief for those who need it most

First and foremost, this budget is about delivering on Labor's election commitments.

The budget delivers on Labor's promise of disciplined fiscal management, with surpluses over the forward estimates, beginning with a forecast surplus of \$233 million in 2022-23 building to \$643 million in 2025-26.

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The government is also fulfilling its commitment of no new taxes, while returning to the traditional formula for indexing fees and charges, keeping increases to about 2 per cent.

Quotes attributable to Peter Malinauskas

This budget lays the foundation for my government's agenda over the next four years, which is all about delivering for the next generation.

We made significant promises and now we begin delivering.

The centrepiece is our record investment healthcare, as we start addressing the ramping crisis. We now begin the process of delivering more beds and hiring more ambos, doctors and nurses.

We're also making serious investments in education, training and skills, to deliver jobs for the future.

This budget isn't just focussed on the short term, it's focussed on setting us up for the long term.

Quotes attributable to Stephen Mullighan

This budget delivers on Labor's election commitments.

Importantly, we're doing so while maintaining fiscal discipline, with surpluses across the forward estimates.

And unlike the former government, we're not reaching into South Australians' pockets with shock tax hikes.

We are delivering on our promise of no new taxes and retaining the traditional formula for indexing fees and charges, keeping increases to an average of 2 per cent.

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